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YOU SHOULD CAREFULLY READ ALL THE ACCOUNT DOCUMENTS AND RISK DISCLOSURE STATEMENTS OF KGIL. YOU SHOULD UNDERSTAND THAT TRADING FUTURES, OPTIONS AND/OR FOREIGN EXCHANGE CARRIES A SUBSTANTIAL RISK OF LOSS. GIVEN THE LEVERAGE INVOLVED, THESE LOSSES CAN BE QUITE LARGE AND OCCUR QUITE RAPIDLY, POTENTIALLY EXCEEDING THE FUNDS YOU HAVE DEPOSITED IN YOUR ACCOUNT OR HAVE EARMARKED AS RISK CAPITAL. YOU SHOULD DISREGARD ANY SUGGESTIONS FROM ANY SOURCE WHATSOEVER THAT THE FOREGOING RISKS CAN BE LIMITED, MINIMIZED OR ELIMINATED.

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You agree to immediately report any statements to the contrary made to you by KGIL personnel, Introducing Brokers or Trading Advisors who may be directing the trading activity in your account. The trading of currencies or derivatives like options on currencies involves an extremely high degree of risk of loss and is inappropriate for many individuals. Some studies have shown that more than eighty percent of investors who trade in options ultimately lose money. You could lose all or part of the money you deposit in the currency trading account. If you meet any of the criteria set forth above, or if you have pursued only conservative forms of investment in the past, you may wish to study the risks of loss involved in currency trading further before you deem it an appropriate vehicle for you, or you may decide it is entirely inappropriate and never trade.

You should therefore seriously consider whether foreign exchange trading is appropriate for you, especially in light of your own particular circumstances. If you decide to trade foreign exchange anyway, be advised that many industry advisors believe that no more than 20% of your net worth should be placed at risk. If at any time your losses exceed 20% of your net worth, you should cease trading immediately. KGIL assumes no responsibility for monitoring your deposit(s), losses or net worth. KGIL will not refuse to accept your account if your decision to trade is made with full appreciation of the risk of loss. We require, therefore, that you indicate to us, by signing and returning the enclosed copy of this Supplemental Risk Disclosure letter, that you are fully aware of the substantial risk of loss in trading and accept all responsibility for your decision to trade in the foreign exchange markets.

YOU UNDERSTAND THAT AGGRESSIVE TRADING, AND ESPECIALLY DAY TRADING, IS AN EXTREMELY HIGH-RISK STRATEGY. YOU UNDERSTAND THAT SUCH TRADING GENERATES SUBSTANTIAL COMMISSION CHARGES TO YOUR ACCOUNT. YOU UNDERSTAND THAT DUE TO SUCH ACTIVE TRADING, THE COMMISSION CHARGES RELATIVE TO THE FUNDS DEPOSITED IN YOUR ACCOUNT MAY EXCEED WHAT IS CONSIDERED NORMAL OR PRUDENT IN CURRENCY TRADING. YOU UNDERSTAND THAT SUCH COMMISSION CHARGES WILL INCREASE YOUR RISK OF LOSS AND CAN ACCOUNT FOR ALL OR PART OF YOUR TRADING LOSSES.

YOU ACKNOWLEDGE THESE ADDITIONAL RISKS AND AGREE TO SUCH AN AGGRESSIVE OR DAY TRADING STRATEGY. YOU FURTHER ACKNOWLEDGE THAT YOU ARE IN CONTROL OF, AND RESPONSIBLE FOR, ALL TRADES EXECUTED IN YOUR ACCOUNT, AND YOU AGREE TO REVIEW YOUR ACCOUNT AND ANY OPEN MARKET POSITIONS DAILY AND REPORT ANY DISCREPANCY IMMEDIATELY.